

VL/DS/SE/2017-2018/030

July 31, 2017

To,

Department of Corporate Relationship Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001.	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
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Dear Sir,

Sub: Outcome of the Board Meeting on July 31, 2017

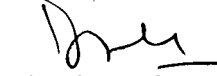
Ref.: Scrip Code 511431/ VAKRANGEE

With reference to the captioned subject, and pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Obligations), please be informed that the Board of Directors at its meeting held today i.e. Monday, July 31, 2017, inter-alia has considered and approved Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2017 in accordance with Regulation 33 of the Listing Obligations. Copies of Un-Audited Financial Results (Standalone and Consolidated) along with the Limited Review Report of the Statutory Auditors of the company for the quarter ended June 30, 2017 are attached herewith for your records. The Results shall also be published in newspapers as required under Regulation 47 of the Listing Obligations.

This is for your information and record.

Thanking you,

For Vakrangee Limited



Dinesh Nandwana
Managing Director & CEO
(DIN:00062532)



Encl.:A./a.



VAKRANGEE LIMITED

VAKRANGEE HOUSE, PLOT NO. 66, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
CIN : L65990MH1990PLC056669
PHONE : 022 6776 5100 / 2850 3412 / 2850 4028 FAX : 022 2850 2017

(₹ in Lakhs except EPS)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

S.No.	Particulars	STANDALONE RESULTS			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Previous year ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	
1	Income				
	(a). Income from Operations (Net of Taxes)	1,28,822.77	1,12,592.82	91,162.14	3,94,885.21
	(b). Other Operating Income	0.31	0.85	2.38	9.51
	(c). Other Income	424.58	769.92	417.09	1,612.15
	Total Income	1,29,247.66	1,13,363.59	91,581.61	3,96,506.87
2	Expenses				
	(a). Cost of materials Consumed	1,01,402.30	85,060.14	68,175.64	2,94,780.34
	(b). Purchase of Stock in Trade	-	-	-	-
	(c). Changes in inventories of finished goods, work-in-progress and stock-in-trade	(540.66)	(962.60)	(192.89)	(491.54)
	(d). Employee Benefit Expense	1,295.98	1,197.80	920.39	4,233.94
	(e). Finance Costs	585.88	965.16	1,358.00	4,978.93
	(f). Depreciation and Amortisation Expense	79.23	1,309.63	2,110.47	7,295.52
	(g). Other Expenses	803.99	1,815.56	630.14	3,740.21
	Total Expenses	1,03,626.72	89,385.69	73,001.75	3,14,537.40
3	Profit before tax (1-2)	25,620.94	23,977.91	18,579.86	81,969.47
4	Tax Expense :				
	(a). Current Tax	8,986.80	9,927.30	6,943.49	30,954.26
	(b). Deferred Tax	(5.73)	(482.05)	(425.28)	(1,279.38)
	Total Tax Expenses	8,981.07	9,445.25	6,518.21	29,674.88
5	Profit for the Period/Year (3-4)	16,639.87	14,532.66	12,061.65	52,294.59
6	Other Comprehensive Income/(Expenses)				
	Items that will be reclassified subsequently to profit or loss				
	i) Exchange difference on translation of foreign exchange	-	-	-	-
	Items that will not be reclassified subsequently to profit or loss				
	i) Remeasurement of net defined benefit obligations (net of taxes)	10.83	12.97	(8.84)	(16.64)
	Total Other Comprehensive Income/(Expenses) (net of taxes)	10.83	12.97	(8.84)	(16.64)
7	Total Comprehensive Income for the Period/Year (5+6)	16,650.70	14,545.63	12,052.81	52,277.95
8	Paid up Equity Share Capital	5,294.02	5,292.32	5,291.96	5,292.32
		FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each
9	Other Equity excluding Revaluation Reserve				2,00,758.06
10	Earnings per Share (EPS) in ₹ (not annualised)				
	(a) Basic	3.14	2.75	2.28	9.88
	(b) Diluted	3.14	2.74	2.27	9.86

Notes:

- The above standalone unaudited financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2017. The Statutory Auditors have performed a limited review of the Company's above financial results for the quarter ended June 30, 2017. There are no qualifications in the limited review report.
- Out of the total 1,72,08,300 options granted by the Company till date under "ESOP Scheme 2008" & "ESOP Scheme 2014", 70,78,245 options have been exercised in aggregate till June 30, 2017, out of which 1,69,125 options were exercised during the quarter ended June 30, 2017 by the employees of the Company.
- The Company's activities predominantly comprise providing various services through Vakrangee Kendra including e-governance activities of Mission Mode Projects covered under "National e-Governance Plan" (NeGP). Considering the nature of the Company's business and operations, there is only one reportable segment (business and / or geographical).
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's presentation.
- The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com.

Place : Mumbai
Date : July 31, 2017

For and on behalf of the Board of Directors

Dinesh Nandwana
Managing Director and CEO
DIN : 00062532





S K Patodia & Associates CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors,
Vakrangee Limited,
Vakrangee House, Plot No. 66,
Marol Co-Operative Industrial Estate,
Off M. V. Road, Marol, Andheri (East),
Mumbai – 400 059

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Vakrangee Limited** (“the Company”) for the quarter ended June 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Patodia & Associates
Chartered Accountants
Firm Registration Number : 112723W

Arun Poddar
Arun Poddar
Partner
Membership No.: 134572



Place : Mumbai
Date : July 31, 2017

Head Office : Choice House, Shree Shakambhari Corporate Park,
Plot No. 156-58, J. B. Nagar, Andheri (East), Mumbai - 400 099.
Tel. : +91 22 6707 9444 - Fax : +91 22 6707 9959 - Email : info@skpatodia.in

Offices : New Delhi | Jaipur | Ahmedabad | Kolkata | Bengaluru | Raipur | Hyderabad | Patna | Bhopal | Ranchi | Chandigarh | Nagpur | Guwahati

www.skpatodia.in



VAKRANGEE LIMITED

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OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
CIN : L65990MH1990PLC056669
PHONE : 022 6776 5100 / 2850 3412 / 2850 4028 FAX : 022 2850 2017

(₹ in Lakhs except EPS)


UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

S.No.	Particulars	CONSOLIDATED RESULTS			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Previous year ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	
1	Income				
	(a). Income from Operations (Net of Taxes)	1,30,184.70	1,14,497.72	91,751.90	4,00,036.87
	(b). Other Operating Income	0.31	0.86	2.38	9.51
	(c). Other Income	282.85	254.44	72.24	528.33
	Total Income	1,30,467.86	1,14,753.02	91,826.52	4,00,574.71
2	Expenses				
	(a). Cost of materials Consumed	1,02,457.94	86,360.31	68,613.58	2,98,514.97
	(b). Purchase of Stock in Trade	-	-	-	-
	(c). Changes in inventories of finished goods, work-in-progress and stock-in-trade	(738.41)	(1,005.32)	(485.33)	(1,018.93)
	(d). Employee Benefit Expense	1,331.19	1,321.05	920.47	4,398.67
	(e). Finance Costs	586.37	992.73	1,359.92	5,009.21
	(f). Depreciation and Amortisation Expense	79.40	1,314.65	2,123.17	7,338.72
	(g). Other Expenses	865.31	1,146.96	630.84	3,550.67
	Total Expenses	1,04,581.80	90,130.38	73,162.65	3,17,793.31
3	Profit before tax (1-2)	25,886.06	24,622.64	18,663.87	82,781.40
4	Tax Expense :				
	(a). Current Tax	9,088.60	9,965.63	6,943.49	30,992.59
	(b). Deferred Tax	(5.73)	(482.12)	(429.03)	(1,290.71)
	Total Tax Expenses	9,082.87	9,483.51	6,514.46	29,701.88
5	Profit for the Period/Year (3-4)	16,803.19	15,139.13	12,149.41	53,079.52
6	Share of Profit / (loss) of Associates	-	-	-	-
7	Minority Interest	-	-	-	-
8	Consolidated Net Profit after Taxes, Minority Interest and share of profit or loss of Associates (5+6+7)	16,803.19	15,139.13	12,149.41	53,079.52
9	Other Comprehensive Income/(Expenses)				
	Items that will be reclassified subsequently to profit or loss				
	i) Exchange difference on translation of foreign exchange	-	-	-	-
	Items that will not be reclassified subsequently to profit or loss				
	i) Remeasurement of net defined benefit obligations (net of taxes)	10.83	12.97	(8.84)	(16.64)
	Total Other Comprehensive Income/(Expenses) (net of taxes)	10.83	12.97	(8.84)	(16.64)
10	Total Comprehensive Income for the Period/Year (8+9)	16,814.02	15,152.10	12,140.57	53,062.88
11	Paid up Equity Share Capital	5,294.02	5,292.32	5,291.96	5,292.32
	FV ₹ 1/- each		FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each
12	Other Equity excluding Revaluation Reserve				2,00,082.94
13	Earnings per Share (EPS) in ₹ (not annualised)				
	(a) Basic	3.17	2.87	2.29	10.03
	(b) Diluted	3.17	2.86	2.29	10.01

Notes:

- The above consolidated unaudited financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2017. The Statutory Auditors have performed a limited review of the Company's above financial results for the quarter ended June 30, 2017. There are no qualifications in the limited review report.
- Out of the total 1,72,08,300 options granted by the Company till date under "ESOP Scheme 2008" & "ESOP Scheme 2014", 70,78,245 options have been exercised in aggregate till June 30, 2017, out of which 1,69,125 options were exercised during the quarter ended June 30, 2017 by the employees of the Company.
- The Company's activities predominantly comprise providing various services through Vakrangee Kendra including e-governance activities of Mission Mode Projects covered under "National e-Governance Plan" (NeGP). Considering the nature of the Company's business and operations, there is only one reportable segment (business and / or geographical).
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's presentation.
- The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com.

For and on behalf of the Board of Directors


Dinesh Nandwana
Managing Director and CEO
DIN : 00062532

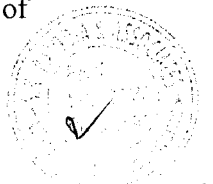
Place : Mumbai
Date : July 31, 2017



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors,
Vakrangee Limited,
Vakrangee House, Plot No. 66,
Marol Co-Operative Industrial Estate,
Off M. V. Road, Marol, Andheri (East),
Mumbai – 400 059

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Vakrangee Limited** (“the Company”) and its subsidiaries (the Company and its subsidiaries constitute “the Group”) for the quarter ended June 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes results of the subsidiaries, Vakrangee Finserve Limited, Vakrangee Logistics Private Limited and Vakrangee e-Solutions Inc., Philippines.
4. The consolidated financial results reflect the Group's share of profit/ (loss) after tax and revenues of Rs. Nil for the quarter ended June 30, 2017 respectively in respect of one subsidiary, whose financial results are based on management accounts. Our report on the Statement in so far as it relates to the amounts in respect of this subsidiary is based solely on such management certified interim financial results.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of



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the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Patodia & Associates

Chartered Accountants

Firm Registration Number : 112723W

Arun Poddar
Arun Poddar

Partner

Membership No.: 134572



Place : Mumbai

Date : July 31, 2017